



State of North Carolina

Office of the State Controller

Michael F. Easley, Governor

Robert L. Powell, State Controller

February 26, 2003

MEMORANDUM No. SAD 030033

TO: Chief Fiscal Officers
All State Agencies and Institutions

FROM: Don Waugh, Assistant State Controller
Office of the State Controller

J. Michael Barham, Deputy Treasurer
Department of State Treasurer

SUBJECT: Declaring June 27, 2003 a Non-Business Day for the DST Core Banking System and the CMCS

In order to assist the State Treasurer in the implementation of a new Core Banking System (CB\$), The Office of State Controller (OSC) and the Department of State Treasurer (DST) are declaring June 27, 2003 a non-business day. This declaration basically means that all banking transactions can be conducted as normal, but the resulting transactions will not be posted to either the OSC's CMCS or the DST's CB\$ until June 30. These transactions include deposit certifications, requisitions, inter/intra agency transfers, electronic warrants, positive pay file transmissions, warrant clearings and stop payments.

Declaring a non-business day will allow the DST to properly freeze and verify all of the DST accounts within their current core banking system as of June 26, 2003 for conversion into the new CB\$. It will provide the DST with a working day, fully staffed, to perform the necessary checks and balances necessary in a conversion process of this magnitude.

The DST is striving to make this conversion as efficient and effective as possible. We know that you will appreciate the effort and the functionality available to you as users once the new system is in place. Thank you for your support of our scheduling needs during this critical time.

Any questions concerning this correspondence should be addressed to either David Reavis at DST (919-508-5907) or Amber Young at OSC (919-981-5481).

Thank you.

Cc: Amber Young
Larna E. Griffin
David Reavis

MAILING ADDRESS
1410 Mail Service Center
Raleigh, NC 27699-1410

Telephone: (919) 981-5454
Fax Number: (919) 981-5567
State Courier: 56-50-10

Website: www.osc.state.nc.us/OSC/

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LOCATION
3512 Bush Street
Raleigh, NC